

# Black Hills Energy is Renewable Ready

With Renewable Ready, our voluntary green pricing program for businesses, we propose:

- *Flexible solutions to meet your unique business needs and sustainability goals*
- *Affordable options to make renewable energy attainable for businesses and governmental entities – with no changes in how power is delivered today*
- *Dedicated utility-scale renewable energy resources you can rely on*

## A renewable partnership with Black Hills Energy

As proposed, Renewable Ready provides larger commercial and industrial customers and governmental agencies the option of fulfilling up to 100 percent of their electricity needs with low-cost utility-scale renewable energy resourced directly from Black Hills Energy. With Renewable Ready, you can purchase the renewable power at a substantially lower cost than if you were to choose to install an on-site renewable system on your property or rooftop and bear the costs associated with maintaining it. Under the Renewable Ready program, Black Hills Energy will maintain the renewable energy production system.

## Who can participate?

Renewable Ready will be offered to Black Hills Energy's commercial and industrial customers who may qualify if historical use is approximately 300,000 kilowatt-hours of electricity per year, either through a single meter or through the aggregation of metered service locations. Governmental entities will also be eligible to participate. The program will be available only to those customers serviced by Black Hills Energy's electric utilities in western South Dakota and Cheyenne, Wyoming.

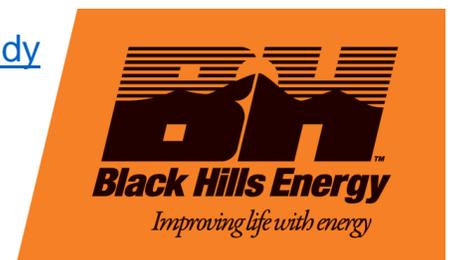
## Renewable Ready offers options for customers

Participants will be able to choose to purchase renewable energy for subscription periods of five to twenty-five years. Proposed pricing for select terms are:

SUBSCRIPTION PERIOD	PRICE PER KWH
5-9 years	\$.028
10-14 years	\$.026
15-25 years	\$.024

Email questions to: [RenewableReady@blackhillscorp.com](mailto:RenewableReady@blackhillscorp.com)

Visit our website: [www.blackhillsenergy.com/renewableready](http://www.blackhillsenergy.com/renewableready)



## **Utility scale Renewable Ready energy production**

To establish a dedicated energy supply for the Renewable Ready program, Black Hills Energy is proposing to build a new 40-megawatt (MW) wind power generating facility near Cheyenne, Wyoming – the Corriedale Wind Energy Project. If approved by state regulators, the project will be placed into service and begin providing renewable energy to subscribing customers in the fall of 2020.

## **What are the costs associated with Renewable Ready?**

As proposed, under the Renewable Ready Service Tariff, subscribing customers will continue to pay their current utility service charges and fixed costs related to the delivery of safe, reliable power from Black Hills Energy. Existing electric tariff rates will apply the same as they do today. In addition, Renewable Ready will incorporate a renewable energy charge per kilowatt-hour based the customer's subscription contract price and as delivered by the project. The program will also include an offsetting fuel and purchased power credit, which will be calculated on the customer's subscription price and the amount of energy delivered. Black Hills energy will analyze your individual energy needs and provide price modeling for interested customers.

## **How much energy will be available for subscribers to Renewable Ready?**

Renewable Ready will make available approximately 79-million kilowatt-hours of wind power to program participants annually.

## **What are the terms of a Renewable Ready subscription contract?**

As proposed, a subscribing customer would be required to sign a contract, which would also provide for an early termination fee and allow for assignability between service locations. A subscribing customer would receive the renewable energy credits (REC's) associated with their subscription and Black Hills Energy will retire those credits on behalf of subscribing customer.

## **When will Renewable Ready subscriptions be available?**

Black Hills Energy's Business Development team is actively engaging commercial, governmental and industrial customers today, seeking non-binding term agreements from those who are interested in the Renewable Ready program. Should the program be approved, we will offer an open subscription period of four weeks for customers to formally subscribe to their desired share of renewable energy.

Each customer will pay a non-refundable \$500 application fee and we will evaluate the applications for eligibility under finalized tariff terms and conditions. If the program is not fully subscribed within the four week open subscription period, we will continue to promote the program and accept applications for service under the tariff on a first-come, first-served basis. If the program is over-subscribed, we have proposed to prioritize subscriptions by the length of a customer's commitment, with longer term customer commitments receiving priority.

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