

September 25, 2023

Lawrence County Board of Commissioners
90 Sherman Street
Deadwood, SD 57732

RE: LAC Minerals (USA) LLC Conditional Use Permits; Our File No. 2365.316023.

Dear Commissioners:

Barrick Gold Corporation is planning an internal corporate re-organization, wherein LAC Minerals (USA) LLC (LAC) will merge into Homestake Mining Company California (HMC). LAC is a single-member limited liability company which is wholly owned by HMC. Both LAC and HMC are subsidiaries of Barrick Gold Corporation. Given the existing corporate relationship between LAC and HMC and the common ownership, neither LAC nor HMC anticipate any changes in its operations or changes in staffing as a result of the merger of LAC into HMC. LAC and HMC are currently working towards completing an Agreement and Plan of Merger effective as of September 30, 2023.

LAC is the current owner and operator of the Richmond Hill Mine (Richmond Hill). Lawrence County has issued the following Conditional Use Permits for Richmond Hill:

- CUP No. 116 (Mining and processing);
- CUP No. 125 – Amendment to CUP 116 (Land application and storage pond enlargement); and
- CUP No. 202 (Clay and limestone quarry).


To comply with the Conditional Use Permit, we are providing this letter to

notify the Commission of the corporate re-organization. Mark Tiezen plans to meet with the Commission during its next regularly scheduled meeting to review and accept the conditions of these permits on behalf of HMC.

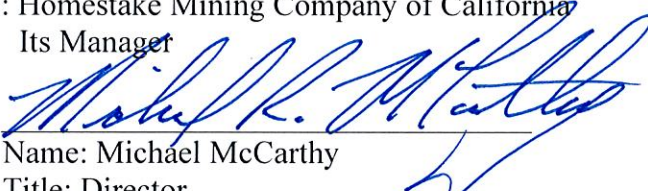
Should you have any questions about the corporate re-organization, please contact Mark Tiezen at Homestake Mining Company of California at (605) 722-4860 or via email at mtiezen@barrick.com.

Sincerely,

HOMESTAKE MINING COMPANY OF CALIFORNIA,
a California corporation

By: 
Name: Michael McCarthy
Title: Director

LAC MINERALS (USA) LLC,
a Delaware limited liability company

By: Homestake Mining Company of California
Its Manager
By: 
Name: Michael McCarthy
Title: Director